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LAW OFFICES OF

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DOCKET IN CASE #

AS:

DATE,

CM

June 29, 2006

**Via Federal Express**

Judge Colleen McMahon  
 U.S. District Court  
 Southern District of New York  
 300 Quarropas Street  
 White Plains, NY 10601-4150

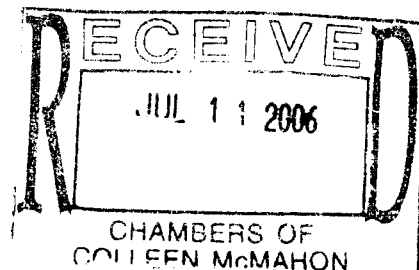
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**RE: *In re: Bayou Hedge Fund Investment Litigation*, 06 MD 1755 (CM) as it relates to *Broad Bussel Family L.P., et al. v. Bayou Group, LLC, et al.*, No. 06 Civ. 3026 (CM)**

Dear Judge McMahon:

We received service of the "Motion to Determine the Eligibility of Claims of Putative Class Members for NASD Arbitration" filed by Elizabeth Lee Hennessee in the above-referenced lawsuit. Our clients are not parties to any case currently pending before this Court. Further, we do not practice in New York, and thus, no one in our firm is admitted to practice in the Southern District of New York. As such, we are unable to file a response to Ms. Hennessee's Motion electronically. We, therefore, request that the Court accept this letter as the Hill Family's response to Ms. Hennessee's Motion to Determine the Eligibility of Claims of Putative Class Members for NASD Arbitration.

The Motion before your honor requests a determination that our clients, Travis Co. J.V., Roger Hill, Sr. and Christopher Hill ("the Hill Claimants"), may not bring claims against Ms. Hennessee in the NASD. The Motion is premised on the fact that our clients are alleged to be putative class members in the above-referenced lawsuit and have not "made a formal election to forego participation in the class action or petitioned this Court to withdraw from the putative class." Of course, the reason our clients have not made any such election is that, as yet, no such class has been certified, and therefore, no class exists from which they could opt out. However, please consider this formal notice of the Hill Claimants' request to opt out of and to hereby withdraw from the putative subclass asserting claims against Ms. Hennessee, Hennessee Group, LLC, and Charles Gradante that is identified in the *Broad Bussel Family L.P., et al. v. Bayou Group, LLC, et al.* lawsuit referenced above. This should make the substantive question posed by the Motion moot. If, however, there is a formal procedure of which we are unaware that has been established for opting out of the putative class or some further action required by our clients, we would appreciate your honor's direction as to the appropriate action to take.

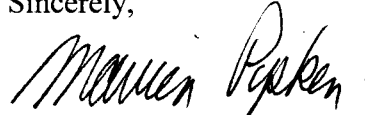
June 29, 2006

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A copy of this letter being sent to the NASD to insure it is aware of my clients' position regarding the putative class action and, hopefully, to prevent further disputes on this issue.

In addition, I am serving all counsel of record in the above-referenced matter by first class mail, return receipt requested and also providing the Movant a courtesy copy by facsimile.

Sincerely,

A handwritten signature in black ink, appearing to read "Marvin Pipkin". The signature is fluid and cursive, with a large initial "M" and a long, sweeping underline.

Marvin G. Pipkin  
Texas Bar No. 16026600

cc: NASD  
Travis Co. J.V. and Hill Family

Via Facsimile  
Via Facsimile